

**MINUTES OF MEETING  
LAKE LIZZIE  
COMMUNITY DEVELOPMENT DISTRICT**

The Organizational meeting of the Board of Supervisors of the Lake Lizzie Community Development District was held Wednesday, **November 2, 2022** at 12:30 p.m. at the West Osceola Branch Library, 305 Campus Street, Celebration, Florida.

Present and constituting a quorum:

|                                 |                     |
|---------------------------------|---------------------|
| Tony Iorio                      | Chairman            |
| Doug Beasley                    | Vice Chairman       |
| Rocky Owen                      | Assistant Secretary |
| Tom Franklin <i>joined late</i> | Assistant Secretary |

Also present were:

|                                 |                                     |
|---------------------------------|-------------------------------------|
| George Flint                    | District Manager, GMS               |
| Tricia Adams                    | GMS                                 |
| Sarah Sandy                     | District Counsel, Kutak Rock        |
| Shawn Hindle                    | District Engineer, Hanson & Walters |
| Cynthia Wilhelm <i>by phone</i> | Nabors & Giblin P.A.                |
| Brett Sealy                     | MBS Capital                         |

**FIRST ORDER OF BUSINESS**

**Introduction**

**A. Roll Call**

Mr. Flint called the meeting to order and called the roll. Three Board members were present constituting a quorum.

**B. Public Comment Period**

There were no members of the public present for the meeting.

**C. Oath of Office**

Mr. Flint swore in all Supervisors: Mr. Tony Iorio, Mr. Doug Beasley, and Mr. Rocky Owen. He reviewed all forms that needed to be completed.

November 2, 2022

Lake Lizzie CDD

**SECOND ORDER OF BUSINESS**

**Organizational Matters**

**A. Confirmation of Notice of Meeting**

Mr. Flint confirmed that the meeting had been properly noticed as required by the statutes.

**B. Information on Community Development Districts and Public Official Responsibilities and Florida Statutes Chapter 190**

Mr. Flint stated that since the Supervisors were on other Boards and were familiar with the Sunshine Law and other legalities they would move on to the next item.

**C. Election of Officers**

**1. Resolution 2023-01 Appointing Officers**

Mr. Flint stated that election of officers is required. Mr. Flint asked that he serve as Secretary, Ms. Jill Burns as Treasurer, and Katie Costa serve as Assistant Treasurer. Mr. Tony Iorio was nominated as Chair, Mr. Doug Beasley as Vice Chair and the other Board of Supervisors as Assistant Secretaries.

On MOTION by Mr. Iorio, seconded by Mr. Owen, with all in favor, Resolution 2023-01 Appointing Officers with Mr. Tony Iorio as Chair, Mr. Doug Beasley as Vice Chair, the other Board of Supervisors as Assistant Secretaries, and Mr. George Flint as Secretary, Ms. Jill Burns as Treasurer, and Katie Costa as Assistant Treasurer, was approved.

**THIRD ORDER OF BUSINESS**

**Retention of District Staff**

*\*Mr. Tom Franklin joined the meeting at this time and was sworn in. All further BOS action includes his participation.*

**A. Consideration of Agreement for District Management Services**

**i. Resolution 2023-02 Appointing District Manager, Financial Disclosure Coordinator, Assessment Consultant, and Designated Investment Representative**

Mr. Flint reported that this resolution would appoint GMS as the District Manager. The agreement is in the agenda packet.

November 2, 2022

Lake Lizzie CDD

On MOTION by Mr. Iorio, seconded by Mr. Beasley, with all in favor, Resolution 2023-02 Appointing GMS as the District Manager, was approved.

**B. Consideration of Agreement for District Counsel Services**

**i. Consideration of Resolution 2023-03 Appointing District Counsel**

Mr. Flint stated that this resolution will appoint District Counsel, Sarah Sandy, with Kutak Rock. Ms. Sandy noted that this is the same form of agreement that they have with other CDDs with the rate shown. She noted that the rate was \$275-\$285 for Associates and \$170 for Paralegals. She noted that by approving the resolution, that would appoint them as District Counsel and would approve their agreement.

On MOTION by Mr. Beasley, seconded by Mr. Iorio, with all in favor, Resolution 2023-03 Appointing Sarah Sandy with Kutak Rock as District Counsel, was approved.

**C. Consideration of Resolution 2023-04 Selection of Registered Agent and Office**

Mr. Flint stated that it is required by the state to have a registered agent and designate the office of this agent. Mr. Flint noted this would name Sarah Sandy as a registered agent and her office at Kutak Rock in Tallahassee address as the registered office location.

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Resolution 2023-04 Selecting District Counsel, Sarah Sandy, as the Registered Agent and their office as the Registered Office, was approved.

**D. Resolution 2023-05 Appointing Interim District Engineer**

Mr. Flint noted these could be taken together and stated this would appoint Hanson, Walter & Associates, Inc. as the Interim District Engineer.

**E. Consideration of Interim District Engineering Agreement**

Mr. Flint stated that he was provided the rate sheet that was attached to the Interim Engineering Agreement.

November 2, 2022

Lake Lizzie CDD

**F. Request Authorization to Issue RFQ for Engineering Services**

Mr. Flint asked that they authorize them to issue the RFQ for District Engineering Services.

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Resolution 2023-05 Appointing the Interim District Engineer as Hanson, Walter & Associates, Inc., Approving the District Engineering Agreement, and the Authorization to Allow Staff to Issue RFQ for Engineering Services, was approved.

**FOURTH ORDER OF BUSINESS**

**Designation of Meetings and Hearing Dates**

**A. Consideration of Resolution 2023-06 Designation of Regular Monthly Meeting Date, Time, and Location for Fiscal Year 2023**

Mr. Flint stated the District is required to develop a meeting schedule. He recommended the first Wednesday of the month at 12:30 p.m. in the same location.

On MOTION by Mr. Franklin, seconded by Mr. Iorio, with all in favor, Resolution 2023-06 Designation of Regular Monthly Meeting Date, Time, and Location for the Remaining of the Fiscal Year 2023 and Fiscal Year 2023 for the 1<sup>st</sup> Wednesday of Each Month at 12:30 p.m. in the Same Location, was approved.

**B. Consideration of Resolution 2023-07 Designation of Landowner’s Meeting Date, Time, and Location**

Mr. Flint recommended that the Landowner meeting be held on January 4, 2023 at 12:30 p.m. at the same location.

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Resolution 2023-07 Designation of Landowner’s Meeting for January 4, 2023 at 12:30 p.m., at same location, was approved.

November 2, 2022

Lake Lizzie CDD

**C. Designation of Dates of Public Hearing to Adopt Rules of Procedure in accordance with Section 120.54, Florida Statutes**

**1. Consideration of Resolution 2023-08 Setting a Public Hearing to Consider the Proposed Rules of the District**

Mr. Flint noted the Rules of Procedure were included in the agenda package. He suggested the public hearing be January 4, 2023 at 12:30 p.m. at the same location.

On MOTION by Mr. Franklin, seconded by Mr. Iorio, with all in favor, Resolution 2023-08 Setting the Public Hearing for, January 4, 2023 at 12:30 p.m. at the Same Location, was approved.

**D. Designation of Dates of Public Hearing on the Budget for Fiscal Year 2023**

**1. Consideration of Resolution 2023-09 Setting the Public Hearing and Approving the Proposed Budget for Fiscal Year 2023**

Mr. Flint noted this was included in the package. He suggested the meeting be set for January 4, 2023 at 12:30 p.m. at the same location.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-09 Setting the Public Hearing for January 4, 2023 at 12:30 p.m. at the same location and Approving the Proposed Budget for Fiscal Year 2023 Budgets, was approved.

**2. Approval of the Fiscal Year 2023 Budget Funding Agreement**

Mr. Flint presented the Budget Funding Agreement in the agenda package. He noted that it had to be signed by the Landowner as well. He asked if there were any comments. Hearing none,

On MOTION by Mr. Franklin, seconded by Mr. Iorio, with all in favor, the Fiscal Year 2023 Developer Funding Agreement, was approved.

**E. Resolution 2023-10 Setting Date of Public Hearing Expressing the District’s Intent to Utilize the Uniform Method of Levying, Collecting and Enforcing Non-Ad-Valorem Assessments in accordance with Section 197.3632, Florida Statutes**

Mr. Flint noted this outlines the District’s process to collect assessments using the county tax bill when we are ready to do so. He suggested the public hearing for January 4, 2023 at 12:30 p.m. in the same location.

November 2, 2022

Lake Lizzie CDD

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-10 Setting the Public Hearing Expressing the District’s Intent to Utilize the Uniform Method of Levying, Collecting and Enforcing Non-Ad-Valorem Assessments in Accordance with Section 197.3632, Florida Statutes for January 4, 2023 at 12:30 p.m. in the same location, was approved.

**FIFTH ORDER OF BUSINESS**

**Other Organizational Matters**

**A. Resolution 2023-11 Designating a Qualified Public Depository**

Mr. Flint stated that this would appoint the depository as Truist which is used at all of the Districts.

On MOTION by Mr. Iorio, seconded by Mr. Owen, with all in favor, Resolution 2023-11 Designating Truist Bank as the District Depository, was approved.

**B. Resolution 2023-12 Authorization of Bank Account Signatories**

Mr. Flint asked that the signatories be George Flint, Jill Burns and Katie Costa.

On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, Resolution 2023-12 Authorizing George Flint, Jill Burns and Katie Costa as Bank Account Signatories, was approved.

**C. Consideration of Resolution 2023-13 Relating to Defense of Board Members**

Ms. Sandy noted that this resolution outlines legal support to Board members and staff as outlined in the resolution when acting in their capacity as Board members.

On MOTION by Mr. Franklin, seconded by Mr. Beasley with all in favor, Resolution 2023-13, Relating to Defense of Board Members, was approved.

**D. Consideration of Resolution 2023-14 Approving or Ratifying District Counsel’s Actions in Recording the Property Records of Osceola County, Florida the “Notice of Establishment” in accordance with Chapter 190.0485, Florida Statutes**

**1. Notice of Establishment**

November 2, 2022

Lake Lizzie CDD

Mr. Flint noted that this is a statutory requirement, and it ratified the District counsel's action and recording the notice of establishment for the District. He explained that was required to be done within 30 days and it was already filed.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-14 Ratifying District Counsel's Actions in Recording the Property Records of Osceola County, Florida the Notice of Establishment in Accordance with Chapter 190.0485, Florida Statutes, was ratified.

**E. Consideration of Resolution 2023-15 Adopting Investment Guidelines**

Mr. Flint stated was included in the package and this an alternative investment guideline for investment of public funds that are in excess of the amounts needed to make current operating expenses.

On MOTION by Mr. Franklin, seconded by Mr. Iorio, with all in favor, Resolution 2023-15 Adopting Alternative Investment Guidelines, was approved.

**F. Consideration of Resolution 2023-16 Authorizing Execution of Public Depositor Report**

Mr. Flint reported that this authorizes the District Manager or Treasurer to file the report with the Treasurer of the State of Florida. The Board had no questions.

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Resolution 2023-16 Authorizing Execution of Public Depositor Report, was approved.

**G. Consideration of Resolution 2023-17 Designating a Policy for Public Comment**

Ms. Sandy stated that this resolution sets forth guidelines and rules to govern public comment at public meetings. Florida Statute required that members be given a reasonable opportunity to be heard on any proposition.

November 2, 2022

Lake Lizzie CDD

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-17 Designating a Policy for Public Comment, was approved.

**H. Consideration of Resolution 2023-18 Adopting a Travel and Reimbursement Policy**

Mr. Flint stated that the Florida statutes establish travel reimbursement rates, applicable to all public officers, employees, and authorized persons who are authorized to travel on behalf of a public agency, and this adopts those rates. The Board had no questions.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-18 Adopting a Travel and Reimbursement Policy, was approved.

**I. Consideration of Resolution 2023-19 Adopting Prompt Payment Policy**

Ms. Sandy noted Florida statutes require timely payment to vendors and contractors and this policy outlines the terms attached as Exhibit ‘A.’

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-19 Adopting Prompt Payment Policy, was approved.

**J. Consideration of Resolution 2023-20 Adopting a Records Retention Policy**

Mr. Flint stated that Resolution 2023-20 provides two options for retaining records and they recommend option two allowing to keep all the records and then later ask the Board to amend the policy to allow them to destroy records.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor Resolution 2023-20 Adopting a Records Retention Policy of Option 2, was approved.

**K. Consideration of Compensation to Board Members**

Mr. Flint reviewed the subject of Board compensation of \$200 per meeting. Tony Iorio waived, Rocky Owen accepted, Tom Franklin accepted, and Doug Beasley waived.



November 2, 2022

Lake Lizzie CDD

**L. Consideration of Resolution 2023-21 Designating the Primary Administrative Office and Principal Headquarters of the District**

Mr. Flint stated the Primary Administrative Office would be GMS's office in Orlando at 219 East Livingston Street.

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Resolution 2023-21 Designating the Primary Administrative Office and Principal Headquarters of the District as GMS's Office in Orlando at 219 East Livingston Street, was approved.

**M. Consideration of Resolution 2023-22 Selecting District Records Office Within Osceola County**

Mr. Flint stated the Primary Administrative Office would be 1408 Hamlin Avenue Unit E St. Cloud, FL 34771 within Osceola County.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-22 Selecting 1408 Hamlin Avenue Unit E St. Cloud, FL, 34771 within Osceola County as the District Records Office Within Osceola County, was approved.

**N. Consideration of Website Services Agreement**

Mr. Flint stated this agreement would be with ReAlign Web Design and noted the fee for \$1,750 is a one-time fee.

On MOTION by Mr. Iorio, seconded by Mr. Owen, with all in favor, the Agreement with ReAlign Web Design for \$1,750, was approved.

**O. Authorization to Prepare Public Facilities Report in Accordance with Chapter 189.08 Florida Statutes to Coincide with Special District Filing Date of August 1<sup>st</sup> for Osceola County**

Mr. Flint stated this will authorize staff to prepare a Public Facilities Report to be filed in Osceola County.

November 2, 2022

Lake Lizzie CDD

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Authorization for staff to prepare a Public Facilities Report in Accordance with Chapter 189.08 Florida Statutes to Coincide with Special District Filing in Osceola County, was approved.

**P. Consideration of Resolution 2023-23 Authorizing Chairperson to Execute Plats, Permits and Conveyances**

Mr. Flint stated this will authorize Chairperson to Execute Plats, Permits and Conveyances. Ms. Trucco explained the resolution and noted this would allow the Chair or Vice Chair or other Board members could execute this.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-23 Authorizing Chairperson or Vice Chairperson to Execute Plats Permits and Conveyances, was approved.

**Q. Consideration of Interlocal Agreement with Osceola County**

Ms. Sandy stated that as part of Osceola County’s establishment process, they enter into an agreement with the developer requiring that they advise the Board to approve the Interlocal Agreement upon establishment. She noted that this was the draft form of Interlocal Agreements between the District and the county. She further explained that it generally provided that they make certain disclosures and provide certain notices in terms of their budget meetings, etc. She noted that this was something that they, as counsel, had reviewed and approved as part of the establishment process.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, the Interlocal Agreement with Osceola County, was approved.

**SIXTH ORDER OF BUSINESS**

**Capital Improvements**

**A. Appointment of Financing Team**

Mr. Flint noted this appoints a financing team. Ms. Cynthia Wilhelm with Nabors, Giblin & Nickerson, P.A. joined the meeting via phone and will serve as Bond Counsel.

November 2, 2022

Lake Lizzie CDD

**1. Bond Counsel**

Mr. Flint noted this would be for Cynthia Wilhelm with Nabors, Giblin & Nickerson as Bond Counsel and the agreement is in the packet. Ms. Wilhelm noted that this was their standard agreement that they had with all CDDs. She noted that the main thing that they would want to look at would be the fees. She noted that the fee that they would charge for each bond issuance would be \$45,000 per issue. She explained that the \$45,000 fee would include out of pocket expenses, travel, etc. She noted that if the issue didn't close, they would not get paid no matter how much work they had went through up to the point that it was called off. She noted that she would be happy to answer any questions. Hearing none,

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Appointing Nabors, Giblin & Nickerson, P.A. as Bond Counsel, was approved.

**2. Underwriter**

Mr. Flint noted MBS Bond Specialist would be the investment banker. Mr. Sealy explained the services.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Appointing MBS Capital Markets, was approved.

**3. Assessment Administrator**

Mr. Flint noted this would be with GMS and has been previously approved.

**4. Trustee**

Mr. Flint noted this proposal in the packet is with US Bank, Scott Schuhle.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Appointing the Trustee as US Bank, Scott Schuhle, was approved.

**B. Approval of Financing Team Funding Agreement**

Mr. Flint explained that under the terms of this agreement any funds provided as part of this agreement would be reimbursed under the future bond issuance.

November 2, 2022

Lake Lizzie CDD

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, the Financing Team Funding Agreement, was approved.

**SEVENTH ORDER OF BUSINESS****Financing Matters****A. Consideration of Master Engineer's Report**

Ms. Sandy stated that this was part of the process of starting the bond issuance process and the assessment levy process. She noted that they were doing this at the master level, so this would be for the entire public infrastructure improvements that the District would be doing as well as the master lien that the Board would consider levying on the lands within the District in order to repay bonds that would be issued to finance the infrastructure.

Mr. Hindle noted that the report itself defined that the District, boundaries of the District and the boundaries would meet your establishment petition that was approved. He noted that if they made any changes to those boundaries, they had to go back through the Osceola County process to do that. He noted that they were not showing any expansion parcels on this property, so it was just the District boundary in this report. He noted that the purpose of the report was to find the Capital Improvement Projects that were associated with the bond issuance. He referred to the description of the lots, type of lots, and the number of those lots under Table 3-2. He explained that this was changed at the last hour, so he asked that they approved this in substantial form to give the attorneys a chance to look at the final changes and he would issue that afterwards. He noted that it described the road improvements, the stormwater management system consisting of two ponds, the utilities (water, sewer, reclaim), the hardscape/landscape/irrigation/trails, the undergrounding of conduit, the environmental conservation/mitigation, the professional services, and the contingency. He noted that under the facility descriptions on page 7 of the report, it provided a cost estimate for making those improvements. He noted that he certified the report at the end, and it becomes their engineer's report. He added that each year they do an update to that report. Ms. Sandy noted that the total cost listed in Mr. Hindle's report was \$17,598,220. Ms. Sandy asked if the cost estimates that they had in their report, in his professional opinion, was reasonable for a project of this size and scope. Mr. Hindle respond yes. Ms. Sandy asked if there was any reason to believe that the District could not carry out the project at this time. Mr. Hindle responded no. Ms. Sandy noted that in terms of the report that they had in front of them, there may be some items that they needed to update, but the overall cost would not be changing for purposes of starting the master assessment process as well as the improvements that were included within

November 2, 2022

Lake Lizzie CDD

this report. She added that table 3.2 needed to be updated to reflect two categories of lot types. She explained that the first category was lots that were equal to or above 50' and less than 50' with the first category showing 259 lots and the second category showing 52 lots for 311 total. She noted that would be the main change. Mr. Hindle stated that for Phase 1 it was 141 lots greater than or equal to 50' in width and 52 lots that were less than or equal to. He noted that for Phase 2 it was 118 lots that were greater than or equal to and less than or equal to 50' was zero lots.

|   |
|---|
| On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, the Master Engineer's Report as Presented By Mr. Hindle, was approved in Substantial Form Subject to Revisions. |
|---|

### **B. Consideration of Master Assessment Methodology**

Mr. Flint explained that they took Mr. Hindle's engineer's report, and they put together a Master Assessment Methodology, which would allocate the benefit of the improvements that Mr. Hindle had identified across the properties that were contemplated to be within the CDD. He referred to table 1 stating that it reflected the development plan that they had just discussed, and they would modify the description of the product type. He noted that right now it showed single-family 34' at 52 units and they assigned an ERU factor of .75. He also noted the single-family of 50' that they would be actually greater than 50' and assigned 1 ERU. He noted that there was 311 units and 298 ERUs resulting from that. Table 2 relisted the improvements that Mr. Hindle identified, \$17,598,220. Table 3 showed the preliminary bond sizing and was for the purposes of the master assessment process and validations. He noted that they had used some very conservative parameters on the interest rate, capitalized interest, etc. and resulted in a par amount of \$25,250,000, which was the number that Ms. Wilhelm used in her bond resolution for purposes of validation. Table 4 showed the allocation of benefit based on the improvement cost. Table 5 demonstrated the allocation of benefit based on the par debt. He noted that if they were to fund 100% of these improvements at the conservative assumptions in the bond sizing, table 6 would be what the per unit annual assessment would be. He noted that this would be for purposes of setting a ceiling for worst case scenario amount, but they didn't anticipate that they would issue bonds in this amount or see per unit assessments this high. Table 7 will be revised, but right now it referred to the legal description of the District at 72.18 acres. He added that they would revise this to show each of the specific parcels within the boundaries and the respective acreage of each parcel. He

November 2, 2022

Lake Lizzie CDD

noted that as part of approving this, they would ask that it be approved in substantial form subject to a revision to this preliminary assessment roll. Ms. Sandy asked if it was in his professional opinion that the assessments were reasonably and fairly allocated to the lands specially benefited by them. Mr. Flint responded yes. Ms. Sandy asked if the lands assessed proceed the special benefit that was equal to or in excessive of the special benefits that were levied. Mr. Flint responded yes.

On MOTION by Mr. Iorio, seconded by Mr. Owen, with all in favor, the Master Assessment Methodology Report, was approved in Substantial Form Subject to Revisions.

### **C. Consideration of Resolution 2023-24 Declaring Special Assessments**

Ms. Sandy stated that the next two resolutions started the assessment process that they were discussing. She noted that the District levied assessments in accordance with Chapters 170, 190, and 197 of the Florida statutes. She noted that this initial resolution declared the District's intent to levy the assessments, provided the total estimated cost of the master project as well as the ceiling of the assessment level that Mr. Flint just discussed. She noted that the amounts needed to be filled in in the resolution. Mr. Flint responded that they were in there, but they needed to be revised. Ms. Sandy stated that the amount for section 4 would be \$17,598,220. She noted for section 5 the amount would be \$25,250,000. She noted that she would be happy to answer any questions that the Board might have. Hearing none,

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-24 Declaring Special Assessments, was approved.

### **D. Consideration of Resolution 2023-25 Setting a Public Hearing for Special Assessments**

Mr. Flint stated that this resolution would set the public hearing to actually levy the assessments. He noted that they would recommend them set it for their January 4, 2023 at 12:30 p.m.

On MOTION by Mr. Franklin, seconded by Mr. Owen, with all in favor, Resolution 2023-25 Setting a Public Hearing for Special Assessments for January 4, 2023 at 12:30 p.m., was approved.

November 2, 2022

Lake Lizzie CDD

**E. Consideration of Resolution 2023-26 Authorizing the Issuance of Bonds and Authorizing the Commencement of Validation Proceedings**

Ms. Wilhelm stated that this resolution was a bond validation resolution. She stated that it basically authorized the District counsel to go ahead and file the validations. She noted that one of the items that they do in this resolution was they approved the form of the Master Indenture, which was attached as Exhibit B, and appoint US Bank as the Trustee, Registrar, and Paying Agent. She stated that they had to show to the court in the pleadings that they have appointment of Trustee because that was one of the requirements under Chapter 190. She noted that it also approved the Capital Improvement Program, which was shown in the engineer's report that they reviewed and was attached as Exhibit A. She noted that this resolution authorized District counsel to go ahead and file a complaint and provided that the Chair or any other member of the Board could provide testimony in the proceedings, if needed. She asked for any questions or comments to the resolution. Hearing none,

On MOTION by Mr. Owen, seconded by Mr. Franklin, with all in favor, Resolution 2023-26 Authorizing the Issuance of Bond and Authorizing the Commencement of Validation Proceedings, was approved.

**EIGHTH ORDER OF BUSINESS**

**Other Business**

**A. Staff Reports**

**i. Attorney**

There was nothing further to report.

**ii. Manager**

Mr. Flint had nothing further to report.

**B. Supervisor's Requests**

There being none, the next item followed.

**C. Approval of Funding Request No. 1**

Mr. Flint noted this request was in the package for review. This is an initial startup cost for ads, public hearings, and insurance. This is for \$16,750.

November 2, 2022

Lake Lizzie CDD

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, Funding Request No. 1, was approved.

**NINTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Iorio, seconded by Mr. Franklin, with all in favor, the meeting was adjourned.

Tricia L. Adams  
Secretary/Assistant Secretary

Tony Iorio  
Chairman/Vice Chairman