

***Lake Lizzie
Community Development District***

Agenda

May 7, 2025

AGENDA

Lake Lizzie
Community Development District

219 E. Livingston Street, Orlando, FL 32801
Phone: 407-841-5524 – Fax: 407-839-1526

April 30, 2025

Board of Supervisors
Lake Lizzie Community
Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Lake Lizzie Community Development District will be held **Wednesday, May 7, 2025, at 1:00 PM at the West Osceola Branch Library, 305 Campus St., Celebration, Florida.** Following is the advance agenda for the regular meeting:

Board of Supervisors Meeting

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the February 5, 2025, Board of Supervisors Meeting
4. Consideration of Resolution 2025-06 Approving the Fiscal Year 2026 Proposed Budget and Setting a Public Hearing to Adopt
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Field Manager
 - D. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet & Income Statement
 - iii. Presentation of Registered Voters- 33
6. Other Business
7. Supervisors Requests
8. Adjournment

MINUTES

**MINUTES OF MEETING
LAKE LIZZIE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Lake Lizzie Community Development District was held Wednesday, **February 5, 2025** at 12:30 p.m. at the West Osceola Library, 305 Campus Street, Celebration, Florida.

Present and constituting a quorum:

Tony Iorio
Doug Beasley
Rocky Owen

Chairman
Vice Chairman
Assistant Secretary

Also present were:

Tricia Adams
Michelle Rigoni *by phone*
Alan Scheerer
Pete Glasscock *by phone*

District Manager, GMS
District Counsel
Field Manager
District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Ms. Adams called the meeting to order and called the roll. Three Board members were present in person constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present for the meeting and there were no members on the Zoom line.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the December 4,
2024, Board of Supervisors Meeting**

Ms. Adams presented the minutes from the December 4, 2024, Board of Supervisors meeting. She noted the minutes have been reviewed by staff. She asked the Board for any changes to the minutes. There being no changes to the minutes, Ms. Adams asked for a motion to approve.

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Minutes of the December 4, 2024, Board of Supervisors Meeting, were approved

FOURTH ORDER OF BUSINESS

Consideration of Acquisition of Phase 1 Landscape, Hardscape and Irrigation Improvements

Ms. Adams noted on page 12 of the agenda package is a description of the improvements to be acquired and it articulates the landscape as well as the hardscape. She explained that Ms. Rigoni and her team put together an acquisition packet to document the conveyance from the developer to Lake Lizzie CDD.

Ms. Rigoni reviewed and explained the documents included in the agenda package for the acquisition of Phase 1 landscape, hardscape and irrigation improvements. She noted the acquisition was by donation.

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Acquisition of Phase 1 Landscape, Hardscape and Irrigation Improvements, was approved.

FIFTH ORDER OF BUSINESS

Ratification of Amendment to Landscape Agreement

Ms. Adams explained that on page 59 of the agenda package is an amendment to their Landscape Service Agreement. She explained that the District entered into a Landscape Service Agreement with Yellowstone at the beginning of the fiscal year. She pointed out that there was some cost savings by moving to an agreement with Yellowstone. Subsequent to that, they identified some additional property that the District intended to maintain. That property has been added to the agreement.

Ms. Adams stated the Board reviewed the proposal for that in December. Once the Board approved the proposal, District Counsel, Ms. Rigoni, put together the agreement. The pricing is effective January 1, 2025 and Mr. Scheerer has been auditing the invoice to be sure that the invoices are in accordance with the agreement. She stated the agreement was executed and they are looking for a motion to ratify the amendment to the Landscape Agreement.

On MOTION by Mr. Iorio, seconded by Mr. Beasley, with all in favor, the Amendment to Landscape Agreement, was ratified.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

i. Stormwater Ratification Bill O&M Requirements Memo

Ms. Rigoni reviewed the stormwater O&M requirements memorandum. Ms. Adams noted that the District engineer did receive a copy by electronic mail of the memorandum at the request of Kutak Rock.

B. Engineer

There being no comments, the next item followed.

C. Field Manager

Mr. Scheerer presented the field manager report and discussed the landscape contract. He noted that they are still dealing with the transfer of the utilities. He also noted there is a meter that doesn't match any of the invoicing that they received. He stated he received some updated invoices yesterday. After this meeting, he is going back out there to try and get those three meters located and to get those invoices separated and pulled out from the group.

D. District Manager's Report

i. Approval of Check Register

Ms. Adams presented the check register out of the general fund from November 1, 2024, to November 30, 2024, with a total amount of \$6,454.

On MOTION by Mr. Iorio, seconded by Mr. Beasley with all in favor, the Check Register, was approved.

ii. Balance Sheet & Income Statement

Ms. Adams presented the balance sheet that is included in the agenda packet. No action was required at this time.

SEVENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

EIGHTH ORDER OF BUSINESS

**Supervisors Requests and Audience
Comments**

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Ms. Adams asked for a motion to adjourn.

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION IV

RESOLUTION 2025-06
[FY 2026 BUDGET APPROVAL RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE LIZZIE COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FY 2026; SETTING A PUBLIC HEARING THEREON AND DIRECTING PUBLICATION; ADDRESSING TRANSMITTAL AND POSTING REQUIREMENTS; ADDRESSING SEVERABILITY AND EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (**“FY 2026”**), the District Manager prepared and submitted to the Board of Supervisors (**“Board”**) of the Lake Lizzie Community Development District (**“District”**) prior to June 15, 2025, the proposed budget(s) attached hereto as **Exhibit A (“Proposed Budget”)**; and

WHEREAS, the Board now desires to set the required public hearing on the Proposed Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE LIZZIE COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget attached hereto as **Exhibit A** is hereby approved preliminarily.

2. **SETTING A PUBLIC HEARING; DIRECTING PUBLICATION.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, time, and location, and District staff is directed to provide notice of the same in accordance with Florida law:

DATE: August 6, 2025
TIME: 12:30 PM
LOCATION: West Osceola Branch Library
305 Campus Street
Celebration, FL 34747

3. **TRANSMITTAL TO LOCAL GENERAL PURPOSE GOVERNMENT; POSTING OF PROPOSED BUDGET.** The District Manager is hereby directed to (i) submit a copy of the Proposed Budget to the applicable local general-purpose government(s) at least 60 days prior to its adoption, and (ii) post the approved Proposed Budget on the District’s website in accordance with Chapter 189, Florida Statutes.

4. **SEVERABILITY; EFFECTIVE DATE.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof. This Resolution shall take effect

immediately upon adoption.

PASSED AND ADOPTED THIS 7th DAY OF MAY 2025.

ATTEST:

**LAKE LIZZIE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chair/Vice Chair,

Exhibit A: Proposed Budget

Lake Lizzie
Community Development District

Proposed Budget
FY2026



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Lake Lizzie
Community Development District
General Fund

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026	
Revenues						
Assessments - On Roll	\$ 237,611	\$ 237,149	\$ 462	\$ 237,611	\$ 237,611	
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ 60,286	
Total Revenues	\$ 237,611	\$ 237,149	\$ 462	\$ 237,611	\$ 297,897	
Expenditures						
<i>General & Administrative</i>						
Supervisor Fees	\$ 12,000	\$ 1,200	\$ 6,000	\$ 7,200	\$ 12,000	
FICA Expense	\$ 918	\$ 92	\$ 459	\$ 551	\$ 918	
Engineering	\$ 15,000	\$ 300	\$ 1,500	\$ 1,800	\$ 15,000	
Attorney	\$ 25,000	\$ 7,766	\$ -	\$ 7,766	\$ 25,000	
Annual Audit	\$ 3,900	\$ 3,900	\$ -	\$ 3,900	\$ 3,900	
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	
Arbitrage	\$ 900	\$ 450	\$ 450	\$ 900	\$ 900	
Dissemination	\$ 6,000	\$ 2,750	\$ 3,000	\$ 5,750	\$ 6,000	
Trustee Fees	\$ 8,081	\$ -	\$ 8,081	\$ 8,081	\$ 8,889	
Management Fees	\$ 40,000	\$ 20,000	\$ 20,000	\$ 40,000	\$ 41,200	
Information Technology	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,854	
Website Maintenance	\$ 1,200	\$ 600	\$ 900	\$ 1,500	\$ 1,236	
Telephone	\$ 300	\$ -	\$ 100	\$ 100	\$ 100	
Postage & Delivery	\$ 1,000	\$ 156	\$ 156	\$ 312	\$ 1,000	
Insurance	\$ 6,000	\$ 5,200	\$ -	\$ 5,200	\$ 7,201	
Printing & Binding	\$ 1,000	\$ 16	\$ 250	\$ 266	\$ 600	
Legal Advertising	\$ 15,000	\$ -	\$ 2,860	\$ 2,860	\$ 5,000	
Contingency	\$ 5,000	\$ 647	\$ 647	\$ 1,295	\$ 5,000	
Office Supplies	\$ 625	\$ 0	\$ 100	\$ 100	\$ 500	
Travel Per Diem	\$ 660	\$ -	\$ 150	\$ 150	\$ -	
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175	
Total Administrative	\$ 149,559	\$ 49,153	\$ 45,554	\$ 94,706	\$ 141,473	
Operation and Maintenance						
<i>Field Expenditures</i>						
Field Management	\$ 10,500	\$ 5,250	\$ 5,250	\$ 10,500	\$ 10,815	
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ 1,507	
Water & Sewer	\$ -	\$ -	\$ 9,120	\$ 9,120	\$ 35,040	
Electric	\$ -	\$ -	\$ -	\$ -	\$ 1,500	
Landscape Maintenance	\$ 30,000	\$ 18,191	\$ 31,641	\$ 49,832	\$ 63,282	
Pond Maintenance	\$ 12,000	\$ 3,414	\$ 3,414	\$ 6,828	\$ 8,280	
Pressure Washing	\$ -	\$ -	\$ -	\$ -	\$ 1,500	
Midge Management	\$ -	\$ -	\$ -	\$ -	\$ 16,500	
Contingency	\$ 35,552	\$ -	\$ 17,776	\$ 17,776	\$ 18,000	
Total Field Expenditures	\$ 88,052	\$ 26,855	\$ 67,201	\$ 94,055	\$ 156,424	
Total Expenditures	\$ 237,611	\$ 76,007	\$ 112,754	\$ 188,761	\$ 297,897	
Excess Revenues/(Expenditures)	\$ -	\$ 161,142	\$ (112,293)	\$ 48,849	\$ -	
Product	Total ERU	Assessable Units	ERU/Unit	Net Assessment	Net Per Unit	Gross Per Unit
Single Family 34'	39	52	0.75	\$31,097	\$598.01	\$636.18
Single Family 50'	259	259	1.00	\$206,514	\$797.35	\$848.25
Total ERU's	298	311		\$237,611		

Lake Lizzie

Community Development District

General Fund Narrative

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expenditures

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2023 Bonds and any additional bond issuance.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

Trustee Fees

The District will pay annual trustee fees for Revenue Bonds that are deposited with a Trustee.

Lake Lizzie

Community Development District

General Fund Narrative

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

Website Maintenance

Represents the costs with Governmental Management Services – Central Florida, LLC associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Contingency

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Lake Lizzie

Community Development District

General Fund Narrative

Operations and Maintenance:

Field Expenditures

Field Management

Represents the estimated costs of contracting services that provide onsite field management of contracts for the District such as landscape and lake maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Water & Sewer

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

Electric

Represents current and estimated electric charges of common areas throughout the District

Landscape Maintenance

The District has a contract with Yellowstone Landscape to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing of turf areas, pruning and trimming, plant bed weed control, fertilization and irrigation inspections.

Pond Maintenance

Represents Pond maintenance for the District.

Pressure Washing

To record expenses related to the pressure washing of various areas of the District.

Midge Management

Recorded expense for midge control services to address insect infestation around the property. This treatment is part of ongoing pest management efforts to maintain a safe and comfortable environment for residents and visitors.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Lake Lizzie

Community Development District

Debt Service Fund

Series 2023

Description	Adopted Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
Revenues					
Assessments	\$ 240,025	\$ 239,558	\$ 467	\$ 240,025	\$ 240,025
Interest Income	\$ 4,811	\$ 4,227	\$ 4,227	\$ 8,453	\$ 4,227
Carry Forward Surplus *	\$ 106,527	\$ 108,714	\$ -	\$ 108,714	\$ 118,237
Total Revenues	\$ 351,362	\$ 352,499	\$ 4,693	\$ 357,192	\$ 362,489
Expenses					
Interest- 11/01	\$ 91,978	\$ 91,978	\$ -	\$ 91,978	\$ 90,740
Principal - 05/01	\$ 55,000	\$ -	\$ 55,000	\$ 55,000	\$ 55,000
Interest - 05/01	\$ 91,978	\$ -	\$ 91,978	\$ 91,978	\$ 90,740
Total Expenditures	\$ 238,955	\$ 91,978	\$ 146,978	\$ 238,955	\$ 236,480
Excess Revenues/(Expenditures)	\$ 112,407	\$ 260,521	\$ (142,284)	\$ 118,237	\$ 126,009

*Carry forward less amount in Reserve funds.

Series 2023	
Interest - 11/01/26	\$89,503
Net Assessments	\$ 240,025
Add: Discounts & Collection	\$15,321
Gross Assessments	<u>\$255,346</u>

Product *	Assessable Units	Annual Debt Service	Net Per Unit	Gross Per Unit
Single Family 34'	52	\$61,098.98	\$1,174.98	\$1,249.98
Single Family 50'	141	\$178,926.02	\$1,268.98	\$1,349.98
Total ERU's	193	\$240,025		

Lake Lizzie
Community Development District
Series 2023 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
11/01/24	\$ 3,485,000.00	\$ -	\$ 91,977.50	\$ 235,080.00
05/01/25	\$ 3,485,000.00	\$ 55,000.00	\$ 91,977.50	
11/01/25	\$ 3,315,000.00	\$ -	\$ 90,740.00	\$ 237,717.50
05/01/26	\$ 3,250,000.00	\$ 55,000.00	\$ 90,740.00	
11/01/26	\$ 3,250,000.00	\$ -	\$ 89,502.50	\$ 235,242.50
05/01/27	\$ 3,250,000.00	\$ 60,000.00	\$ 89,502.50	
11/01/27	\$ 3,250,000.00	\$ -	\$ 88,152.50	\$ 237,655.00
05/01/28	\$ 3,250,000.00	\$ 65,000.00	\$ 88,152.50	
11/01/28	\$ 3,250,000.00	\$ -	\$ 86,690.00	\$ 239,842.50
05/01/29	\$ 3,250,000.00	\$ 65,000.00	\$ 86,690.00	
11/01/29	\$ 3,185,000.00	\$ -	\$ 85,195.00	\$ 236,885.00
05/01/30	\$ 3,185,000.00	\$ 70,000.00	\$ 85,195.00	
11/01/30	\$ 3,115,000.00	\$ -	\$ 83,585.00	\$ 238,780.00
05/01/31	\$ 3,115,000.00	\$ 70,000.00	\$ 83,585.00	
11/01/31	\$ 2,890,000.00	\$ -	\$ 81,975.00	\$ 235,560.00
05/01/32	\$ 2,890,000.00	\$ 75,000.00	\$ 81,975.00	
11/01/32	\$ 2,890,000.00	\$ -	\$ 80,250.00	\$ 237,225.00
05/01/33	\$ 2,890,000.00	\$ 80,000.00	\$ 80,250.00	
11/01/33	\$ 2,890,000.00	\$ -	\$ 78,410.00	\$ 238,660.00
05/01/34	\$ 2,890,000.00	\$ 85,000.00	\$ 78,410.00	
11/01/34	\$ 2,805,000.00	\$ -	\$ 76,157.50	\$ 239,567.50
05/01/35	\$ 2,805,000.00	\$ 90,000.00	\$ 76,157.50	
11/01/35	\$ 2,715,000.00	\$ -	\$ 73,772.50	\$ 239,930.00
05/01/36	\$ 2,715,000.00	\$ 90,000.00	\$ 73,772.50	
11/01/36	\$ 2,625,000.00	\$ -	\$ 71,387.50	\$ 235,160.00
05/01/37	\$ 2,625,000.00	\$ 95,000.00	\$ 71,387.50	
11/01/37	\$ 2,530,000.00	\$ -	\$ 68,870.00	\$ 235,257.50
05/01/38	\$ 2,530,000.00	\$ 100,000.00	\$ 68,870.00	
11/01/38	\$ 2,430,000.00	\$ -	\$ 66,220.00	\$ 235,090.00
05/01/39	\$ 2,430,000.00	\$ 110,000.00	\$ 66,220.00	
11/01/39	\$ 2,320,000.00	\$ -	\$ 63,305.00	\$ 239,525.00
05/01/40	\$ 2,320,000.00	\$ 115,000.00	\$ 63,305.00	
11/01/40	\$ 2,205,000.00	\$ -	\$ 60,257.50	\$ 238,562.50
05/01/41	\$ 2,205,000.00	\$ 120,000.00	\$ 60,257.50	
11/01/41	\$ 1,960,000.00	\$ -	\$ 57,077.50	\$ 237,335.00
05/01/42	\$ 1,825,000.00	\$ 125,000.00	\$ 57,077.50	
11/01/42	\$ 1,825,000.00	\$ -	\$ 53,765.00	\$ 235,842.50
05/01/43	\$ 1,825,000.00	\$ 135,000.00	\$ 53,765.00	
11/01/43	\$ 1,825,000.00	\$ -	\$ 50,187.50	\$ 238,952.50
05/01/44	\$ 1,825,000.00	\$ 140,000.00	\$ 50,187.50	
11/01/44	\$ 1,685,000.00	\$ -	\$ 46,337.50	\$ 236,525.00
05/01/45	\$ 1,685,000.00	\$ 150,000.00	\$ 46,337.50	
11/01/45	\$ 1,535,000.00	\$ -	\$ 42,212.50	\$ 238,550.00
05/01/46	\$ 1,535,000.00	\$ 160,000.00	\$ 42,212.50	
11/01/46	\$ 1,375,000.00	\$ -	\$ 37,812.50	\$ 240,025.00
05/01/47	\$ 1,375,000.00	\$ 165,000.00	\$ 37,812.50	
11/01/47	\$ 1,210,000.00	\$ -	\$ 33,275.00	\$ 236,087.50
05/01/48	\$ 1,210,000.00	\$ 175,000.00	\$ 33,275.00	
11/01/48	\$ 1,035,000.00	\$ -	\$ 28,462.50	\$ 236,737.50
05/01/49	\$ 1,035,000.00	\$ 185,000.00	\$ 28,462.50	
11/01/49	\$ 850,000.00	\$ -	\$ 23,375.00	\$ 236,837.50
05/01/50	\$ 850,000.00	\$ 195,000.00	\$ 23,375.00	
11/01/50	\$ 655,000.00	\$ -	\$ 18,012.50	\$ 236,387.50
05/01/51	\$ 655,000.00	\$ 205,000.00	\$ 18,012.50	
11/01/51	\$ 450,000.00	\$ -	\$ 12,375.00	\$ 235,387.50
05/01/52	\$ 450,000.00	\$ 220,000.00	\$ 12,375.00	
11/01/52	\$ 230,000.00	\$ -	\$ 6,325.00	\$ 238,700.00
05/01/53	\$ 230,000.00	\$ 230,000.00	\$ 6,325.00	\$ 236,325.00
		\$ 3,485,000.00	\$ 3,491,330.00	\$ 7,119,432.50

Lake Lizzie

Community Development District

Debt Service Fund

Series 2024

Description	Proposed Budget FY2025	Actuals Thru 3/31/25	Projected Next 6 Months	Projected Thru 9/30/25	Proposed Budget FY2026
Revenues					
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 149,648
Interest Income	\$ 2,557	\$ 2,557	\$ 2,557	\$ 5,115	\$ 2,557
Carry Forward Surplus *	\$ -	\$ -	\$ -	\$ -	\$ 63,749
Total Revenues	\$ 2,557	\$ 2,557	\$ 2,557	\$ 5,115	\$ 215,954
Expenses					
Interest- 11/01	\$ -	\$ -	\$ -	\$ -	\$ 58,634
Principal - 05/01	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Interest - 05/01	\$ -	\$ -	\$ 56,354	\$ 56,354	\$ 58,634
Total Expenditures	\$ -	\$ -	\$ 56,354	\$ 56,354	\$ 147,268
Other Financing Sources/(Uses)					
Bond Proceeds	\$ 189,811	\$ 189,811	\$ -	\$ 189,811	\$ -
Total Other Financing Sources/(Uses)	\$ 189,811	\$ 189,811	\$ -	\$ 189,811	\$ -
Excess Revenues/(Expenditures)	\$ 192,368	\$ 192,369	\$ (53,796)	\$ 138,572	\$ 68,686

*Carry forward less amount in Reserve funds.

Series 2024	
Interest - 11/01/26	\$57,951
Net Assessments	\$ 149,648
Add: Discounts & Collection	\$9,552
Gross Assessments	<u>\$159,200</u>

Product *	Assessable Units	Annual Debt Service	Net Per Unit	Gross Per Unit
Single Family 50'	118	\$149,647.60	\$1,268.20	\$1,349.15
Total ERU's	118	\$149,648		

Lake Lizzie
Community Development District
Series 2024 Special Assessment Bonds
Amortization Schedule

Date	Balance	Principal	Interest	Total
05/01/25	\$ 2,155,000.00	\$ -	\$ 56,353.55	
11/01/25	\$ 2,155,000.00	\$ -	\$ 58,633.75	\$ 114,987.30
05/01/26	\$ 2,155,000.00	\$ 30,000.00	\$ 58,633.75	
11/01/26	\$ 2,125,000.00	\$ -	\$ 57,951.25	\$ 146,585.00
05/01/27	\$ 2,125,000.00	\$ 30,000.00	\$ 57,951.25	
11/01/27	\$ 2,095,000.00	\$ -	\$ 57,268.75	\$ 145,220.00
05/01/28	\$ 2,095,000.00	\$ 35,000.00	\$ 57,268.75	
11/01/28	\$ 2,060,000.00	\$ -	\$ 56,472.50	\$ 148,741.25
05/01/29	\$ 2,060,000.00	\$ 35,000.00	\$ 56,472.50	
11/01/29	\$ 2,025,000.00	\$ -	\$ 55,676.25	\$ 147,148.75
05/01/30	\$ 2,025,000.00	\$ 35,000.00	\$ 55,676.25	
11/01/30	\$ 1,990,000.00	\$ -	\$ 54,880.00	\$ 145,556.25
05/01/31	\$ 1,990,000.00	\$ 40,000.00	\$ 54,880.00	
11/01/31	\$ 1,950,000.00	\$ -	\$ 53,970.00	\$ 148,850.00
05/01/32	\$ 1,950,000.00	\$ 40,000.00	\$ 53,970.00	
11/01/32	\$ 1,910,000.00	\$ -	\$ 52,900.00	\$ 146,870.00
05/01/33	\$ 1,910,000.00	\$ 45,000.00	\$ 52,900.00	
11/01/33	\$ 1,865,000.00	\$ -	\$ 51,696.25	\$ 149,596.25
05/01/34	\$ 1,865,000.00	\$ 45,000.00	\$ 51,696.25	
11/01/34	\$ 1,820,000.00	\$ -	\$ 50,492.50	\$ 147,188.75
05/01/35	\$ 1,820,000.00	\$ 50,000.00	\$ 50,492.50	
11/01/35	\$ 1,770,000.00	\$ -	\$ 49,155.00	\$ 149,647.50
05/01/36	\$ 1,770,000.00	\$ 50,000.00	\$ 49,155.00	
11/01/36	\$ 1,720,000.00	\$ -	\$ 47,817.50	\$ 146,972.50
05/01/37	\$ 1,720,000.00	\$ 55,000.00	\$ 47,817.50	
11/01/37	\$ 1,665,000.00	\$ -	\$ 46,346.25	\$ 149,163.75
05/01/38	\$ 1,665,000.00	\$ 55,000.00	\$ 46,346.25	
11/01/38	\$ 1,610,000.00	\$ -	\$ 44,875.00	\$ 146,221.25
05/01/39	\$ 1,610,000.00	\$ 60,000.00	\$ 44,875.00	
11/01/39	\$ 1,550,000.00	\$ -	\$ 43,270.00	\$ 148,145.00
05/01/40	\$ 1,550,000.00	\$ 60,000.00	\$ 43,270.00	
11/01/40	\$ 1,490,000.00	\$ -	\$ 41,665.00	\$ 144,935.00
05/01/41	\$ 1,490,000.00	\$ 65,000.00	\$ 41,665.00	
11/01/41	\$ 1,355,000.00	\$ -	\$ 39,926.25	\$ 146,591.25
05/01/42	\$ 1,205,000.00	\$ 70,000.00	\$ 39,926.25	
11/01/42	\$ 1,205,000.00	\$ -	\$ 38,053.75	\$ 147,980.00
05/01/43	\$ 1,205,000.00	\$ 75,000.00	\$ 38,053.75	
11/01/43	\$ 1,205,000.00	\$ -	\$ 36,047.50	\$ 149,101.25
05/01/44	\$ 1,205,000.00	\$ 75,000.00	\$ 36,047.50	
11/01/44	\$ 1,205,000.00	\$ -	\$ 34,041.25	\$ 145,088.75
05/01/45	\$ 1,205,000.00	\$ 80,000.00	\$ 34,041.25	
11/01/45	\$ 1,125,000.00	\$ -	\$ 31,781.25	\$ 145,822.50
05/01/46	\$ 1,125,000.00	\$ 85,000.00	\$ 31,781.25	
11/01/46	\$ 1,040,000.00	\$ -	\$ 29,380.00	\$ 146,161.25
05/01/47	\$ 1,040,000.00	\$ 90,000.00	\$ 29,380.00	
11/01/47	\$ 950,000.00	\$ -	\$ 26,837.50	\$ 146,217.50
05/01/48	\$ 950,000.00	\$ 95,000.00	\$ 26,837.50	
11/01/48	\$ 855,000.00	\$ -	\$ 24,153.75	\$ 145,991.25
05/01/49	\$ 855,000.00	\$ 100,000.00	\$ 24,153.75	
11/01/49	\$ 755,000.00	\$ -	\$ 21,328.75	\$ 145,482.50
05/01/50	\$ 755,000.00	\$ 110,000.00	\$ 21,328.75	
11/01/50	\$ 645,000.00	\$ -	\$ 18,221.25	\$ 149,550.00
05/01/51	\$ 645,000.00	\$ 115,000.00	\$ 18,221.25	
11/01/51	\$ 530,000.00	\$ -	\$ 14,972.50	\$ 148,193.75
05/01/52	\$ 530,000.00	\$ 120,000.00	\$ 14,972.50	
11/01/52	\$ 410,000.00	\$ -	\$ 11,582.50	\$ 146,555.00
05/01/53	\$ 410,000.00	\$ 130,000.00	\$ 11,582.50	
11/01/53	\$ 280,000.00	\$ -	\$ 7,910.00	\$ 149,492.50
05/01/54	\$ 280,000.00	\$ 135,000.00	\$ 7,910.00	
11/01/54	\$ 145,000.00	\$ -	\$ 4,096.25	\$ 147,006.25
05/01/55	\$ 145,000.00	\$ 145,000.00	\$ 4,096.25	\$ 149,096.25
		\$ 2,155,000.00	\$ 2,379,158.55	\$ 4,534,158.55

SECTION V

SECTION D

SECTION 1

Lake Lizzie Community Development District

Summary of Checks

February 1, 2025 to April 22, 2025

Bank	Date	Check No.'s	Amount
General Fund			
	2/7/25	108-109	\$ 5,635.03
	2/17/25	110-112	\$ 10,852.99
	2/20/25	113	\$ 144.60
	2/21/25	114-115	\$ 779.78
	3/11/25	116-117	\$ 4,444.00
	3/19/25	118-119	\$ 10,314.68
	3/24/25	120	\$ 195,000.00
	3/28/25	121	\$ 2,073.80
	4/7/25	122	\$ 5,273.50
	4/14/25	123	\$ 4,958.33
	4/18/25	124	\$ 569.00
		Total	\$ 240,045.71
Supervisor Fees			
	<u>February 2025</u>		
	Duane Owen	50026	\$ 184.70
		Total	\$ 184.70
			\$ 240,230.41

AP300R	YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN	4/24/25	PAGE	1
*** CHECK DATES	02/01/2025 - 04/22/2025		***		LAKE LIZZIE GENERAL FUND									
					BANK A LAKE LIZZE CDD-GF									

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
2/07/25	00012	1/22/25 2018896	202501 310-51300-49100		*	361.53	
		2024 TAX ROLL					
				OSCEOLA COUNTY PROPERTY APPRAISER			361.53 000108
2/07/25	00019	1/31/25 847108	202501 320-53800-46200		*	5,273.50	
		LANDSCAPE MAINT JAN25					
				YELLOWSTONE LANDSCAPE - SOUTHEAST			5,273.50 000109
2/17/25	00010	1/31/25 225622	202501 320-53800-47000		*	569.00	
		LAKE MAINTENANCE JAN25					
				APPLIED AQUATIC MANAGEMENT, INC.			569.00 000110
2/17/25	00001	2/01/25 46	202502 310-51300-34000		*	3,333.33	
		MANAGEMENT FEES FEB25					
		2/01/25 46	202502 310-51300-35200		*	100.00	
		WEBSITE ADMIN FEB25					
		2/01/25 46	202502 310-51300-35100		*	150.00	
		INFORMATION TECH FEB25					
		2/01/25 46	202502 310-51300-31300		*	500.00	
		DISSEMINATION SVCS FEB25					
		2/01/25 46	202502 310-51300-51000		*	.18	
		OFFICE SUPPLIES FEB25					
		2/01/25 46	202502 310-51300-42000		*	51.98	
		POSTAGE FEB25					
		2/01/25 47	202502 320-53800-34000		*	875.00	
		FIELD MANAGEMENT FEB25					
				GOVERNMENTAL MANAGEMENT SERVICES-CF			5,010.49 000111
2/17/25	00019	2/01/25 847845	202502 320-53800-46200		*	5,273.50	
		LANDSCAPE MAINT FEB25					
				YELLOWSTONE LANDSCAPE - SOUTHEAST			5,273.50 000112
2/20/25	00004	12/18/24 3499635	202502 300-20700-10200		*	144.60	
		031 FR#2					
				KUTAK ROCK LLP			144.60 000113
2/21/25	00010	2/15/25 226152	202502 320-53800-47000		*	569.00	
		LAKE MAINTENANCE FEB25					
				APPLIED AQUATIC MANAGEMENT, INC.			569.00 000114
2/21/25	00011	2/21/25 02212025	202502 300-20700-10300		*	210.78	
		TXFER TAX RCPTS S2023					
				LAKE LIZZIE CDD C/O US BANK			210.78 000115
3/11/25	00015	3/03/25 27009	202503 310-51300-32200		*	3,900.00	
		AUDIT FYE 09/30/24					
				GRAU & ASSOCIATES			3,900.00 000116

LLIZ LAKE LIZZI	BOH
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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
3/11/25	00004	2/28/25 3527976	202501 310-51300-31500	GENERAL COUNSEL JAN25	*	544.00	
				KUTAK ROCK LLP			544.00 000117
3/19/25	00001	3/01/25 48	202503 310-51300-34000	MANAGEMENT FEES MAR25	*	3,333.33	
		3/01/25 48	202503 310-51300-35200	WEBSITE ADMIN MAR25	*	100.00	
		3/01/25 48	202503 310-51300-35100	INFORMATION TECH MAR25	*	150.00	
		3/01/25 48	202503 310-51300-31300	DISSEMINATION SVCS MAR25	*	500.00	
		3/01/25 48	202503 310-51300-51000	OFFICE SUPPLIES MAR25	*	.06	
		3/01/25 48	202503 310-51300-42000	POSTAGE MAR25	*	71.54	
		3/01/25 48	202503 310-51300-42500	COPIES MAR25	*	11.25	
		3/01/25 49	202503 320-53800-34000	FIELD MANAGEMENT MAR25	*	875.00	
				GOVERNMENTAL MANAGEMENT SERVICES-CF			5,041.18 000118
3/19/25	00019	3/01/25 867002	202503 320-53800-46200	LANDSCAPE MAINT MAR25	*	5,273.50	
				YELLOWSTONE LANDSCAPE - SOUTHEAST			5,273.50 000119
3/24/25	00020	3/24/25 03242025	202503 300-15100-10000	TXFER EXCESS FUNDS TO SBA	*	195,000.00	
				STATE BOARD OF ADMINISTRATION			195,000.00 000120
3/28/25	00004	3/24/25 3540036	202502 310-51300-31500	GENERAL COUNSEL FEB25	*	2,073.80	
				KUTAK ROCK LLP			2,073.80 000121
4/07/25	00019	4/01/25 882394	202504 320-53800-46200	LANDSCAPE MAINT APR25	*	5,273.50	
				YELLOWSTONE LANDSCAPE - SOUTHEAST			5,273.50 000122
4/14/25	00001	4/01/25 50	202504 310-51300-34000	MANAGEMENT FEES APR25	*	3,333.33	
		4/01/25 50	202504 310-51300-35200	WEBSITE ADMIN APR25	*	100.00	
		4/01/25 50	202504 310-51300-35100	INFORMATION TECH APR25	*	150.00	
		4/01/25 50	202504 310-51300-31300	DISSEMINATION SVCS APR25	*	500.00	

LLIZ LAKE LIZZI BOH

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		4/01/25 51	202504 320-53800-34000		*	875.00	
		FIELD MANAGEMENT APR25		GOVERNMENTAL MANAGEMENT SERVICES-CF			4,958.33 000123
4/18/25 00010		3/31/25 227107	202503 320-53800-47000		*	569.00	
		LAKE MAINTENANCE MAR25		APPLIED AQUATIC MANAGEMENT, INC.			569.00 000124
TOTAL FOR BANK A						240,045.71	
TOTAL FOR REGISTER						240,045.71	

LLIZ LAKE LIZZI BOH

SECTION 2

Lake Lizzie
Community Development District

Unaudited Financial Reporting
March 31, 2025



Table of Contents

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3	<u>Debt Service Fund - Series 2023</u>
4	<u>Debt Service Fund - Series 2024</u>
5	<u>Capital Projects - Series 2023</u>
6	<u>Capital Projects - Series 2024</u>
7	<u>Month to Month</u>
8	<u>Assessment Receipt Schedule</u>
9	<u>Long-Term Debt</u>

Lake Lizzie
Community Development District
Combined Balance Sheet
March 31, 2025

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
Assets:				
Operating Account	\$ 254,948	\$ -	\$ -	\$ 254,948
Investments:				
<u>Series 2023</u>				
Reserve	\$ -	\$ 120,013	\$ -	\$ 120,013
Revenue	\$ -	\$ 260,521	\$ -	\$ 260,521
Construction	\$ -	\$ -	\$ 9,728	\$ 9,728
Cost of Issuance	\$ -	\$ -	\$ 23	\$ 23
<u>Series 2024</u>				
Reserve	\$ -	\$ 74,824	\$ -	\$ 74,824
Capital Interest	\$ -	\$ 117,545	\$ -	\$ 117,545
Construction	\$ -	\$ -	\$ 4,818	\$ 4,818
Cost of Issuance	\$ -	\$ -	\$ 5,427	\$ 5,427
Total Assets	\$ 254,948	\$ 572,902	\$ 19,995	\$ 847,846
Liabilities:				
Accounts Payable	\$ 569	\$ -	\$ -	\$ 569
Total Liabilities	\$ 569	\$ -	\$ -	\$ 569
Fund Balance:				
Restricted For:				
Debt Service - Series 2023	\$ -	\$ 380,534	\$ -	\$ 380,534
Debt Service - Series 2024	\$ -	\$ 192,369	\$ -	\$ 192,369
Capital Projects - Series 2023	\$ -	\$ -	\$ 9,751	\$ 9,751
Capital Projects - Series 2024	\$ -	\$ -	\$ 10,245	\$ 10,245
Unassigned	\$ 254,379	\$ -	\$ -	\$ 254,379
Total Fund Balances	\$ 254,379	\$ 572,902	\$ 19,995	\$ 847,277
Total Liabilities & Fund Balance	\$ 254,948	\$ 572,902	\$ 19,995	\$ 847,846

Lake Lizzie
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/25	Thru 03/31/25	Variance
<u>Revenues:</u>				
Assessments - On Roll	\$ 237,611	\$ 237,149	\$ 237,149	\$ -
Total Revenues	\$ 237,611	\$ 237,149	\$ 237,149	\$ -
<u>Expenditures:</u>				
<u>General & Administrative:</u>				
Supervisors Fees	\$ 12,000	\$ 6,000	\$ 1,200	\$ 4,800
FICA Expense	\$ 918	\$ 459	\$ 92	\$ 367
Engineering	\$ 15,000	\$ 7,500	\$ 300	\$ 7,200
Attorney	\$ 25,000	\$ 12,500	\$ 7,766	\$ 4,734
Annual Audit	\$ 3,900	\$ 3,900	\$ 3,900	\$ -
Assessment Administration	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Arbitrage	\$ 900	\$ 450	\$ 450	\$ -
Dissemination	\$ 6,000	\$ 3,000	\$ 2,750	\$ 250
Trustee Fees	\$ 8,081	\$ -	\$ -	\$ -
Management Fees	\$ 40,000	\$ 20,000	\$ 20,000	\$ 0
Information Technology	\$ 1,800	\$ 900	\$ 900	\$ -
Website Maintenance	\$ 1,200	\$ 600	\$ 600	\$ -
Telephone	\$ 300	\$ 150	\$ -	\$ 150
Postage & Delivery	\$ 1,000	\$ 500	\$ 156	\$ 344
Insurance	\$ 6,000	\$ 6,000	\$ 5,200	\$ 800
Printing	\$ 1,000	\$ 500	\$ 16	\$ 484
Legal Advertising	\$ 15,000	\$ 7,500	\$ -	\$ 7,500
Contingency	\$ 5,000	\$ 2,500	\$ 647	\$ 1,853
Office Supplies	\$ 625	\$ 313	\$ 0	\$ 312
Travel Per Diem	\$ 660	\$ 330	\$ -	\$ 330
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative:	\$ 149,559	\$ 78,277	\$ 49,153	\$ 29,124
<u>Operations and Maintenance</u>				
Field Expenditures				
Field Management	\$ 10,500	\$ 5,250	\$ 5,250	\$ -
Pond Mowing	\$ 30,000	\$ 15,000	\$ 18,191	\$ (3,191)
Pond Maintenance	\$ 12,000	\$ 6,000	\$ 3,414	\$ 2,586
Contingency	\$ 35,552	\$ 17,776	\$ -	\$ 17,776
Total Operations & Maintenance:	\$ 88,052	\$ 44,026	\$ 26,855	\$ 17,171
Total Expenditures	\$ 237,611	\$ 122,302	\$ 76,007	\$ 46,295
Excess Revenues (Expenditures)	\$ -		\$ 161,142	
Fund Balance - Beginning	\$ -		\$ 93,237	
Fund Balance - Ending	\$ -		\$ 254,379	

Lake Lizzie
Community Development District
Debt Service Fund - Series 2023
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/25	Thru 03/31/25	Variance
Revenues:				
Assessments	\$ 240,025	\$ 239,558	\$ 239,558	\$ -
Interest	\$ 4,811	\$ 2,405	\$ 4,227	\$ 1,821
Total Revenues	\$ 244,836	\$ 241,964	\$ 243,785	\$ 1,821
Expenditures:				
Interest Expense 11/1	\$ 91,978	\$ 91,978	\$ 91,978	\$ -
Principal Expense 5/1	\$ 55,000	\$ -	\$ -	\$ -
Interest Expense 5/1	\$ 91,978	\$ -	\$ -	\$ -
Total Expenditures	\$ 238,955	\$ 91,978	\$ 91,978	\$ -
Excess Revenues (Expenditures)	\$ 5,881		\$ 151,808	
Fund Balance - Beginning	\$ 106,527		\$ 228,726	
Fund Balance - Ending	\$ 112,407		\$ 380,534	

Lake Lizzie
Community Development District
Debt Service Fund - Series 2024
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/25	Thru 03/31/25	Variance
<u>Revenues:</u>				
Interest	\$ -	\$ -	\$ 2,557	\$ 2,557
Total Revenues	\$ -	\$ -	\$ 2,557	\$ 2,557
<u>Expenditures:</u>				
Interest Expense 11/1	\$ -	\$ -	\$ -	\$ -
Principal Expense 5/1	\$ -	\$ -	\$ -	\$ -
Interest Expense 5/1	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Sources:</u>				
Bond Proceeds	\$ -	\$ -	\$ 189,811	\$ 189,811
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 189,811	\$ 189,811
Excess Revenues (Expenditures)	\$ -		\$ 192,369	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ -		\$ 192,369	

Lake Lizzie
Community Development District
Capital Projects Fund - Series 2023
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/25	Thru 03/31/25	Variance
Revenues:				
Developer Contributions	\$ -	\$ -	\$ 4,926	\$ 4,926
Interest	\$ -	\$ -	\$ 225	\$ 225
Total Revenues	\$ -	\$ -	\$ 5,150	\$ 5,150
Expenditures:				
Capital Outlay-Construction	\$ -	\$ -	\$ 5,322	\$ (5,322)
Total Expenditures	\$ -	\$ -	\$ 5,322	\$ (5,322)
Excess Revenues (Expenditures)	\$ -		\$ (171)	
Fund Balance - Beginning	\$ -		\$ 9,922	
Fund Balance - Ending	\$ -		\$ 9,751	

Lake Lizzie
Community Development District
Capital Projects Fund - Series 2024
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending March 31, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 03/31/25	Thru 03/31/25	Variance
<u>Revenues:</u>				
Interest	\$ -	\$ -	\$ 114	\$ 114
Total Revenues	\$ -	\$ -	\$ 114	\$ 114
<u>Expenditures:</u>				
Capital Outlay-Construction	\$ -	\$ -	\$ 1,743,683	\$ (1,743,683)
Capital Outlay-COI	\$ -	\$ -	\$ 211,375	\$ (211,375)
Total Expenditures	\$ -	\$ -	\$ 1,955,058	\$ (1,955,058)
<u>Other Financing Sources/(Uses)</u>				
Bond Proceeds	\$ -	\$ -	\$ 1,965,189	\$ 1,965,189
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 1,965,189	\$ 1,965,189
Excess Revenues (Expenditures)	\$ -		\$ 10,245	
Fund Balance - Beginning	\$ -		\$ -	
Fund Balance - Ending	\$ -		\$ 10,245	

Lake Lizzie
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Assessment - On Roll	\$ -	\$ 2,940	\$ 234,000	\$ 209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	237,149
Total Revenues	\$ -	\$ 2,940	\$ 234,000	\$ 209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	237,149
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 400	\$ 400	\$ 200	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,200
FICA Expenditures	\$ 31	\$ 31	\$ 15	\$ -	\$ -	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	92
Engineering	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	300
Attorney	\$ 7,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,766
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,900
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,000
Arbitrage	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	450
Disemination Fees	\$ 417	\$ 417	\$ 417	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,750
Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Management Fees	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	20,000
Information Technology	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	900
Website Maintenance **	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	600
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Postage & Delivery	\$ 30	\$ 0	\$ 2	\$ -	\$ 52	\$ 72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	156
Insurance	\$ 5,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,200
Printing	\$ -	\$ 3	\$ -	\$ 1	\$ -	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contingency	\$ 88	\$ 38	\$ 38	\$ 400	\$ 41	\$ 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	647
Office Supplies	\$ 0	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Travel Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	175
Total General & Administrative:	\$ 22,990	\$ 4,922	\$ 4,256	\$ 4,485	\$ 4,177	\$ 8,323	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	49,153
Operation and Maintenance													
Field Expenses													
Field Management	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,250
Pond Mowing	\$ 790	\$ 790	\$ 790	\$ 5,274	\$ 5,274	\$ 5,274	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	18,191
Pond Maintenance	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ 569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,414
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal	\$ 2,234	\$ 2,234	\$ 2,234	\$ 6,718	\$ 6,718	\$ 6,718	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	26,855
Total Expenditures	\$ 25,224	\$ 7,156	\$ 6,490	\$ 11,202	\$ 10,894	\$ 15,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	76,007
Excess Revenues (Expenditures)	\$ (25,224)	\$ (4,216)	\$ 227,510	\$ (10,993)	\$ (10,894)	\$ (15,040)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	161,142

LAKE LIZZIE CDD
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2025

ON ROLL ASSESSMENTS

Gross Assessments	\$	252,778.11	\$	255,346.14	\$	508,124.25
Net Assessments	\$	237,611.42	\$	240,025.37	\$	477,636.80

49.75%	50.25%	100.00%
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Date	Distribution	Gross Amount	Discount/Penalty	Commission	Interest	Net Receipts	General Fund	Debt Series 2023	Total
11/21/24	ACH	\$6,282.62	(\$251.30)	(\$120.63)	\$0.00	\$5,910.69	\$2,940.41	\$2,970.28	\$5,910.69
12/10/24	ACH	\$293,084.91	(\$11,488.27)	(\$5,861.69)	\$0.00	\$275,734.95	\$137,170.70	\$138,564.25	\$275,734.95
12/20/24	ACH	\$206,870.56	(\$8,090.68)	(\$4,137.44)	\$0.00	\$194,642.44	\$96,829.36	\$97,813.08	\$194,642.44
01/28/25	ACH	\$0.00	\$0.00	\$0.00	\$419.45	\$419.45	\$208.67	\$210.78	\$419.45
TOTAL		\$ 506,238.09	\$ (19,830.25)	\$ (10,119.76)	\$ 419.45	\$ 476,707.53	\$ 237,149.14	\$ 239,558.39	\$ 476,707.53

100%	Net Percent Collected
\$ 929.27	Balance Remaining to Collect

Lake Lizzie

Community Development District

Long Term Debt Report

Series 2023, Special Assessment Revenue Bonds		
Interest Rate:	4.500%, 4.600%, 5.300%, 5.500%	
Maturity Date:	5/1/2053	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$120,013	
Reserve Fund Balance	\$120,013	
Bonds Outstanding - 07/07/2023		\$3,535,000
Less: Principal Payment - 05/01/2024		(\$50,000)
Current Bonds Outstanding		\$3,485,000

Series 2024, Special Assessment Revenue Bonds		
Interest Rate:	4.550%, 5.350%, 5.650%	
Maturity Date:	5/1/2055	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$74,824	
Reserve Fund Balance	\$74,824	
Bonds Outstanding - 11/08/24		\$2,155,000
Current Bonds Outstanding		\$2,155,000

SECTION 3



MARY JANE ARRINGTON
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

April 21, 2025

Ms. Brittany Brookes
Recording Secretary
Lake Lizzie Community Development District
219 E. Livingston St
Orlando, FL 32801

RE: Lake Lizzie Community Development District – Registered Voters

Dear Ms. Brookes:

Thank you for your letter requesting confirmation of the number of registered voters within the Lake Lizzie Community Development District as of April 15, 2025.

The number of registered voters within the Lake Lizzie CDD is 33 as of April 15, 2025.

If I can be of further assistance, please contact me at 407.742.6000.

Respectfully yours,

A handwritten signature in blue ink that reads "Mj. Arrington".

Mary Jane Arrington
Supervisor of Elections