

**MINUTES OF MEETING
LAKE LIZZIE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Lake Lizzie Community Development District was held Wednesday, **November 5, 2025** at 1:00 p.m. at the West Osceola Library, 305 Campus Street, Celebration, Florida.

Present and constituting a quorum:

Tony Iorio	Chairman
Doug Beasley	Vice Chairman
Rocky Owen	Assistant Secretary

Also present were:

Tricia Adams	District Manager, GMS
Michelle Rigoni	District Counsel
Alan Scheerer	Field Services Manager

FIRST ORDER OF BUSINESS

Roll Call

Mr. Iorio called the meeting to order and called the roll. Three Board members were present in person constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Ms. Adams noted there were no members of the public present nor any members of the public calling in for public comment.

THIRD ORDER OF BUSINESS

**Approval of Minutes of the August 6, 2025
Board of Supervisors Meeting**

Ms. Adams presented the minutes of the August 6, 2025 Board of Supervisor's meeting and asked for any corrections. There being no corrections, she asked for a motion to approve the minutes as presented.

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On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Minutes of the August 6, 2025 Board of Supervisors Meeting, were approved

FOURTH ORDER OF BUSINESS

Consideration of Agreement for Irrigation Cost Share with Trinity Place Community Owners Association, Inc.

Ms. Adams presented the agreement. She noted that the CDD owns three irrigation meters that also benefit HOA maintained areas. Ms. Rigoni summarized the terms of the agreement for the Board with recommended proration that was calculated with help from the District Engineer and District field services staff.

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Agreement for Irrigation Cost Share with Trinity Place Community Owners Association, Inc., was approved.

FIFTH ORDER OF BUSINESS

Consideration of Series 2024 Arbitrage Services Proposal

Ms. Adams stated that, in connection with the District’s Series 2024 Bonds, the District is required to periodically calculate and determine any arbitrage rebate liability and comply with federal reporting requirements with the Internal Revenue Service. She noted that AMTEC provides arbitrage rebate calculation and reporting services at a cost of \$450 annually..

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Series 2024 Arbitrage Services Proposal, was approved.

SIXTH ORDER OF BUSINESS

Ratification of Fiscal Year 2025 Audit Engagement Letter

Ms. Adams presented the audit engagement letter to the Board with a total cost of \$5,500 for Fiscal Yeat 2025. This cost is in accordance with the five-year audit service agreement and is also in accordance with the amount budgeted. To ensure the audit completed by the June deadline, this item was presented to the Chair for execution subject to Board ratification.

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Fiscal Year 2025 Audit Engagement Letter, was ratified.

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SEVENTH ORDER OF BUSINESS

Ratification of Series 2023 Requisition No. 6

Ms. Adams asked Ms. Rigoni if all requests could be taken in one motion and she agreed. Ms. Adams presented requestion No. 6 with the Series 2023 bond issue.

EIGHTH ORDER OF BUSINESS

Ratification of Series 2024 Requisition No. 3-4

Ms. Adams presented Requests 3-4 with the Series 2024 bond issue. These requests have been processed in order to facilitate the funding of the requisitions and have been signed by an authorized officer subject to ratification by the Board of Supervisors.

On MOTION by Mr. Beasley, seconded by Mr. Owen, with all in favor, the Series 2023 Requisition No. 6 and Series 2024 Requisitions No. 3-4, were ratified.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Rigoni reported on the legal memo concerning open carry laws and they will continue to report on any changes the Board will need to be made aware of.

B. Engineer

There being no comments, the next item followed.

C. Field Manager

Mr. Scheerer reviewed the Field Manager’s report.

D. District Manager’s Report

i. Approval of Check Register

Ms. Adams presented the check register from July, 1 2025, to September 30, 2025 totaling \$46,028.80. There were no Board questions and there was a motion of approval.

On MOTION by Mr. Iorio, seconded by Mr. Owen, with all in favor, the Check Register, was approved.

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ii. Balance Sheet & Income Statement

Ms. Adams presented the unaudited financials through the end of September.

TENTH ORDER OF BUSINESS

Other Business

There being no comments, the next item followed.

ELEVENTH ORDER OF BUSINESS

**Supervisors Requests and Audience
Comments**

There being no comments, the next item followed.

TWELFTH ORDER OF BUSINESS

Adjournment

Ms. Adams asked for a motion to adjourn.

On MOTION by Mr. Iorio, seconded by Mr. Owen, with all in favor,
the meeting was adjourned.

Signed by:
Tricia Adams
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Secretary/Assistant Secretary

Signed by:
Doug Brasley
365DC03F67A4445...
Chairman/Vice Chairman